teamWork

SYNERGY TO SUCCEED

AML/CFT Seminar 2020

GYANENDRA KUMAR, CEO

Agenda

- Current Situation
- Challenges & Solutions
- Implementing Digital Transformation
- Goals of Digital Transformation
- Government Support
- Q & A

Current Situation

Recent world events such as the 2020 COVID-19 coronavirus outbreak bring forward the need for workers to have access to their tools as well as their colleagues without being able to go into the office. Large corporations have asked their workers to stay home to reduce the spread and risks associated with the virus.

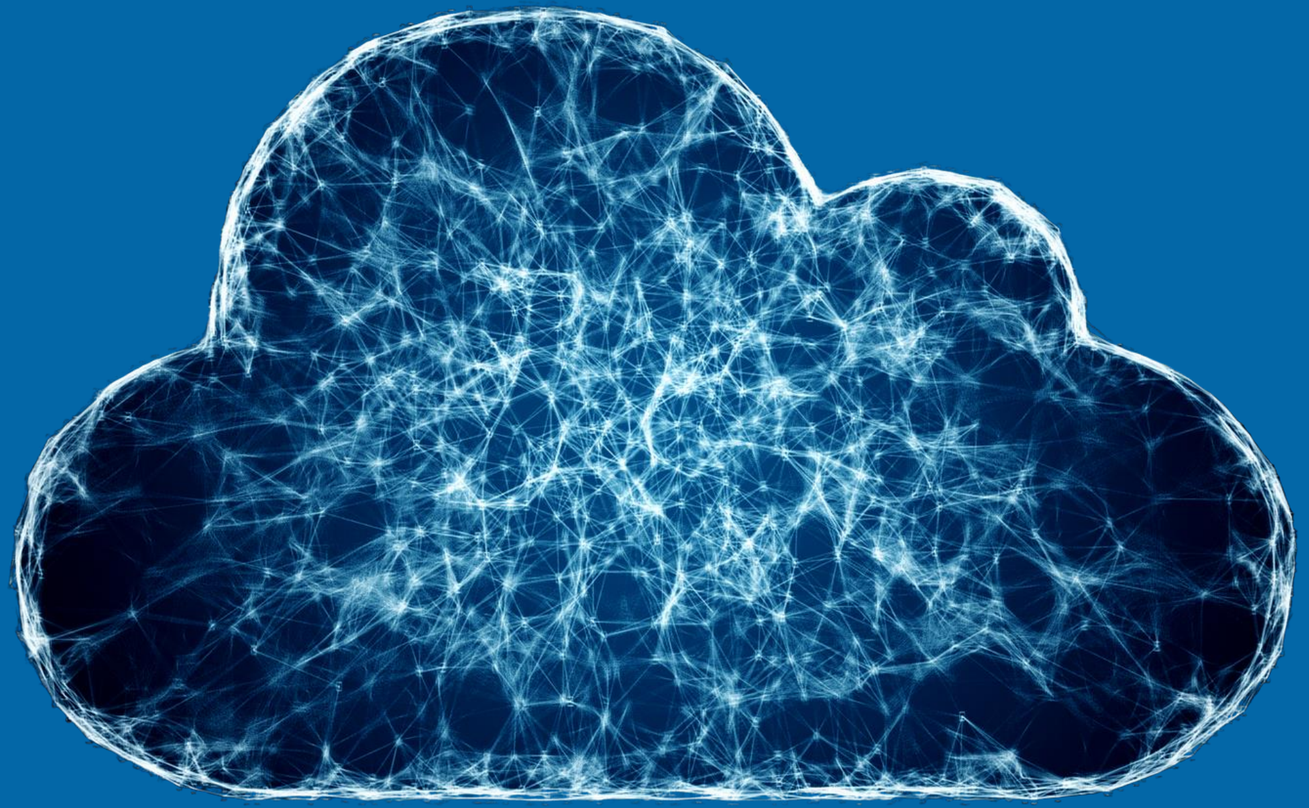
Under Infectious Diseases Act, employers have to make facilities available for members of staff to work from home.

This has led to a new concern that businesses have: how to collaborate effectively.

CHALLENGES & SOLUTIONS

ABSENCE OF A CENTRALIZED DATABASE

DATA ACCESSIBILITY



CLOUD-BASED PLATFORM

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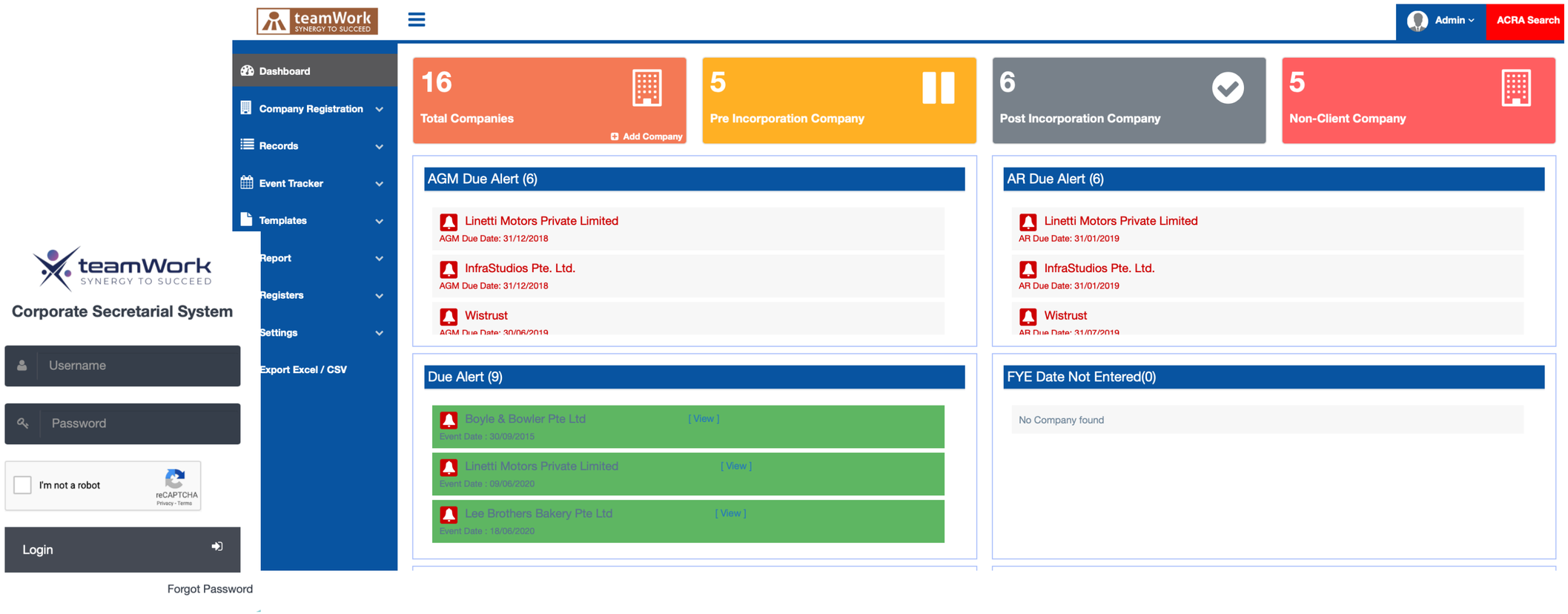
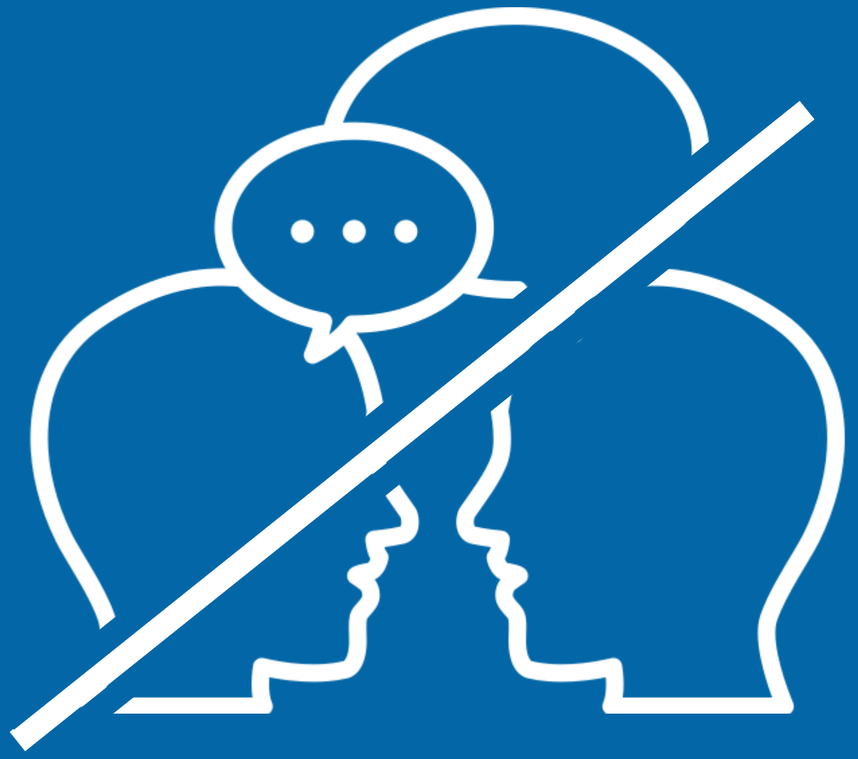


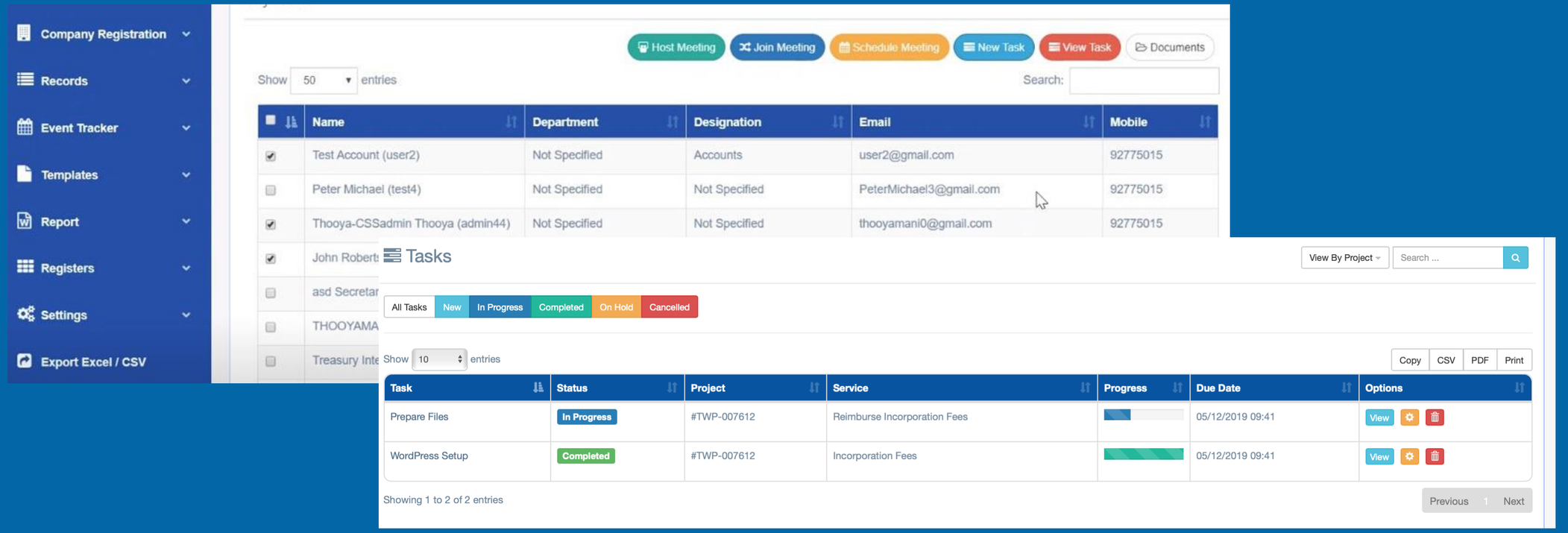
CONSOLIDATED DATABASE



LACK OF COMMUNICATION

WORK TASK SUPERVISION

TASK ALLOCATION / PROJECT MANAGEMENTMENT



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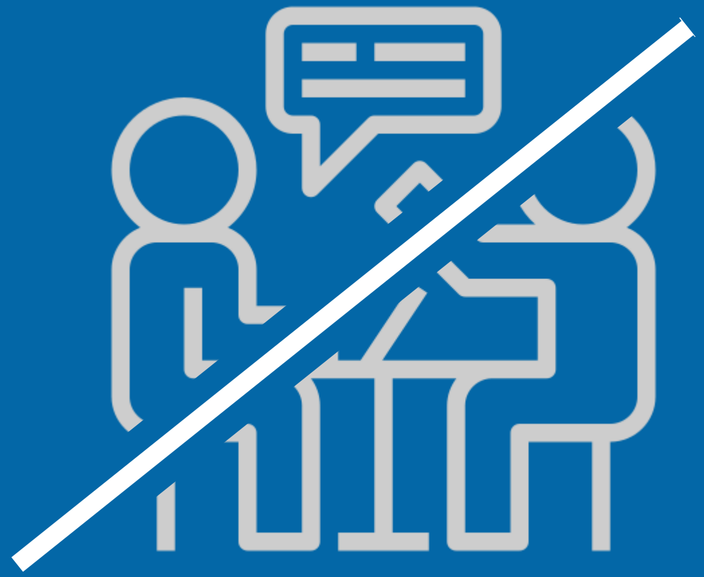
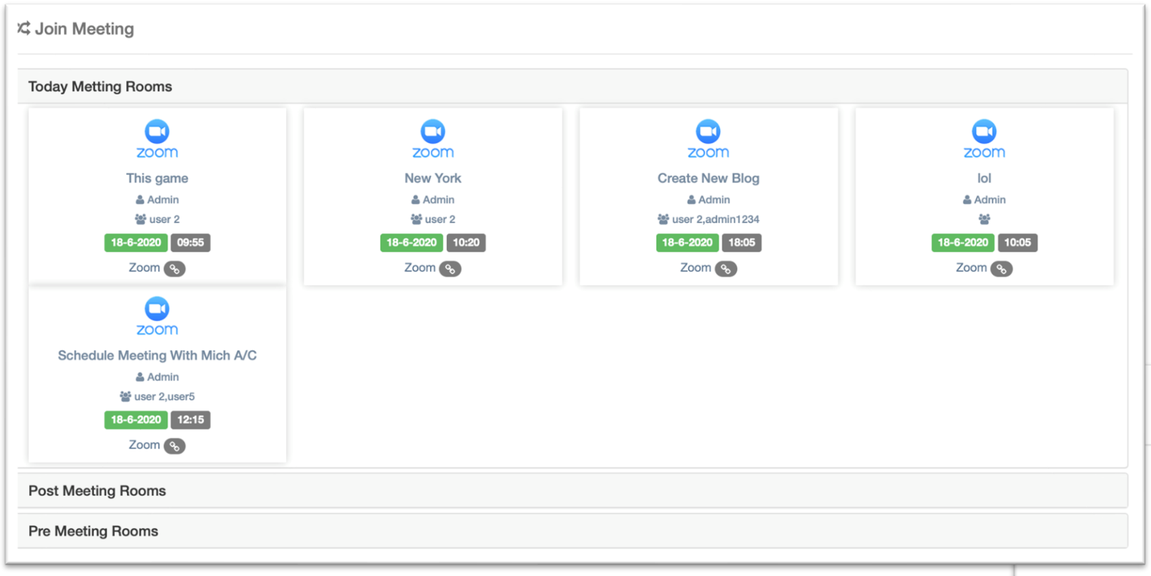
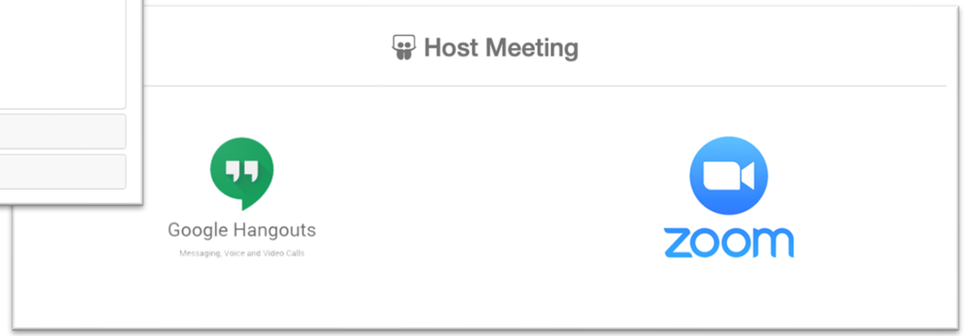


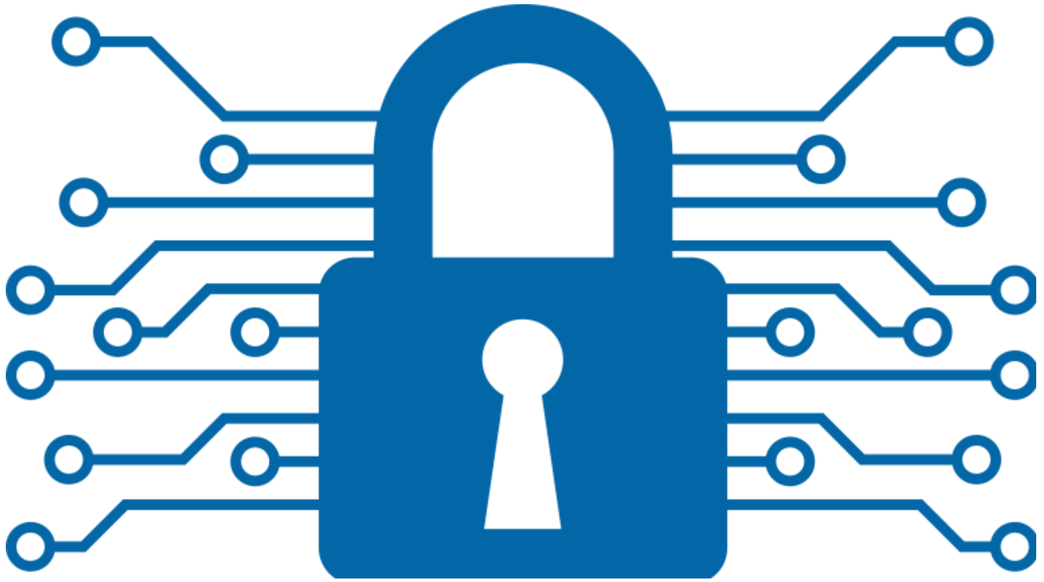
LACK OF PERSONAL TOUCH





VIRTUAL MEETINGS

- ORGINISATION & SCHEDULING



SECURITY & BUSINESS CONTINUITY

DOCUMENT COLLABORATION & E-SIGNATURE

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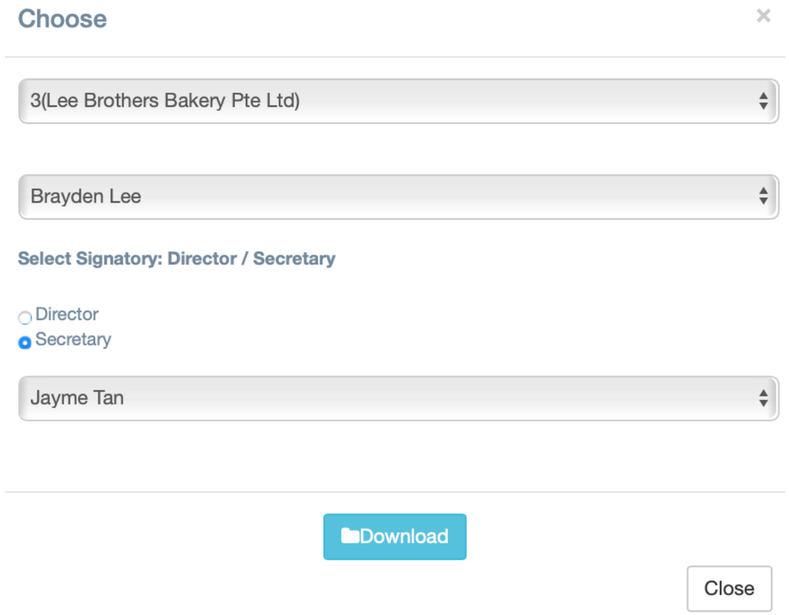
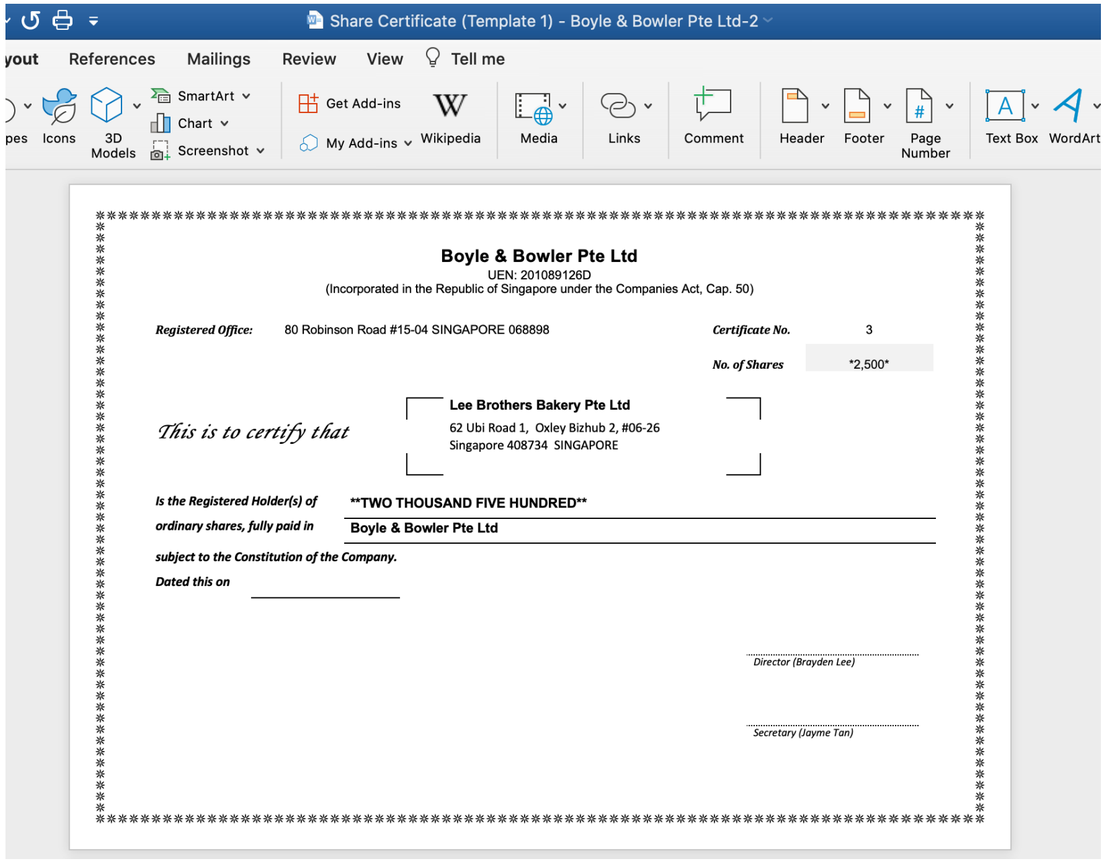
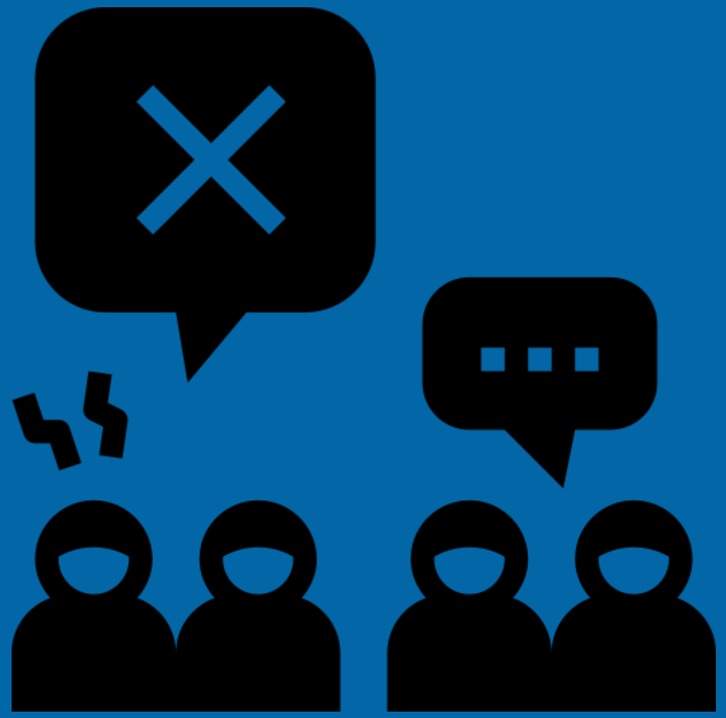




- WORKFLOW AUTOMATION
- GENERATION OF DOCUMENTS



USER ADOPTION & RESISTANCE

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KNOWLEDGE GAP

How to implement Digital Transformation?

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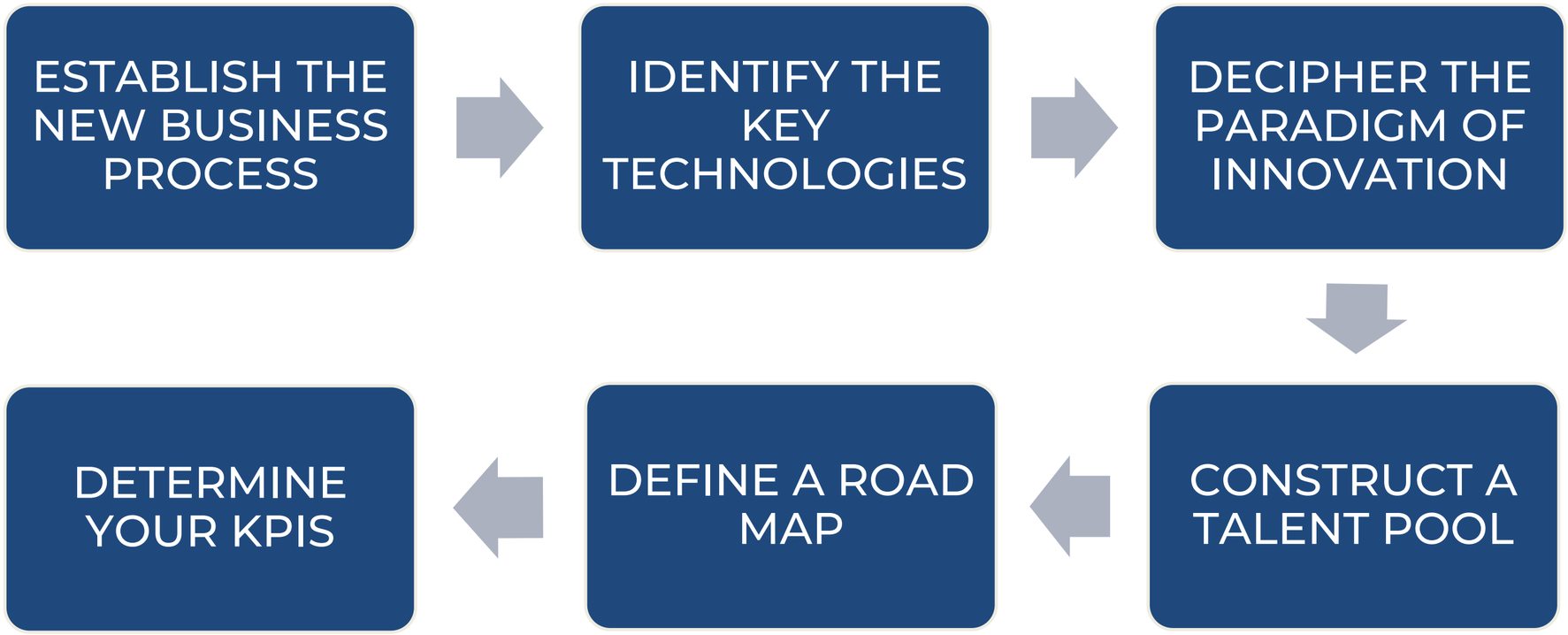

ESTABLISH THE NEW BUSINESS PROCESS
IDENTIFY THE KEY TECHNOLOGIES
DECIPHER THE PARADIGM OF INNOVATION
CONSTRUCT A TALENT POOL
DEFINE A ROAD MAP
DETERMINE YOUR KPIS

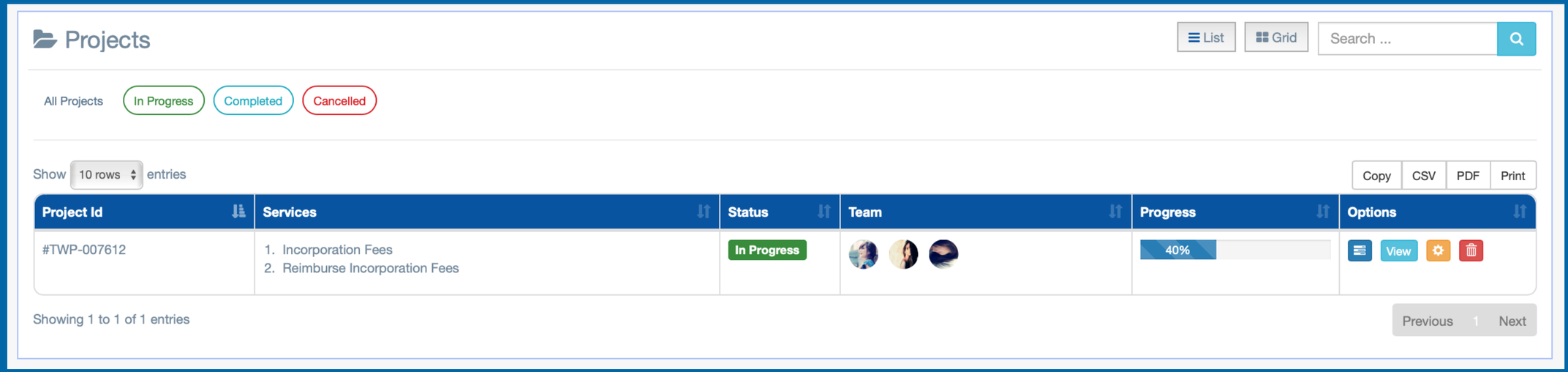
GOALS OF DIGITAL TRANSFORMATION

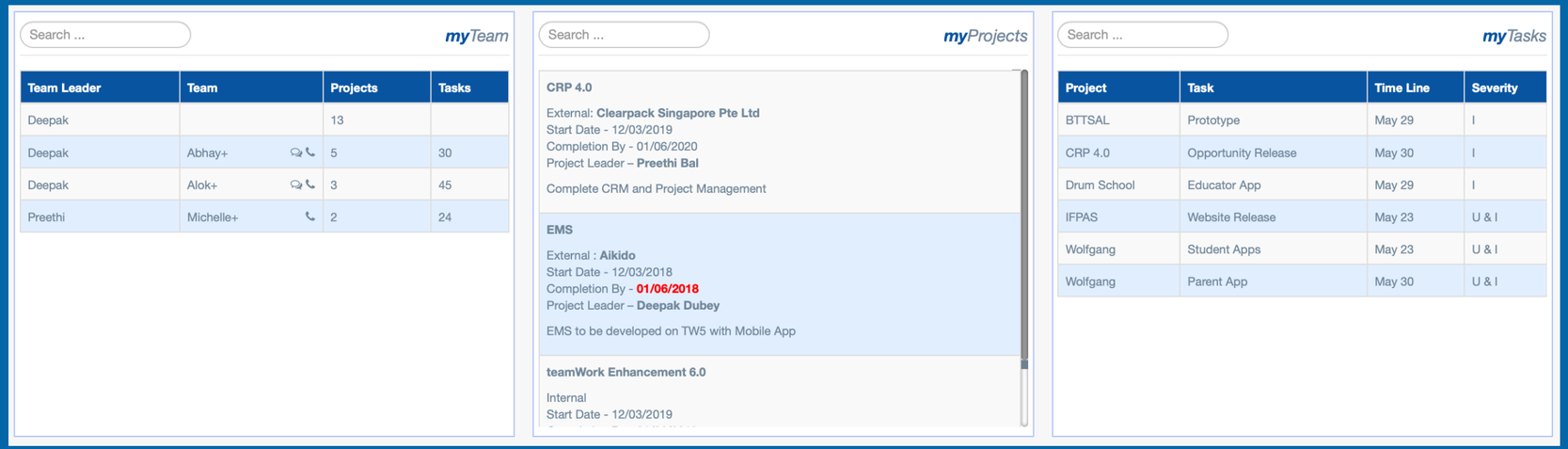
1

IMPROVED COLLABORATION ACROSS DEPARTMENTS

A massive digital transformation will affect every level of an organization. All processes, strategies and company culture need to be addressed.

IMPROVED COLLABORATION ACROSS DEPARTMENTS





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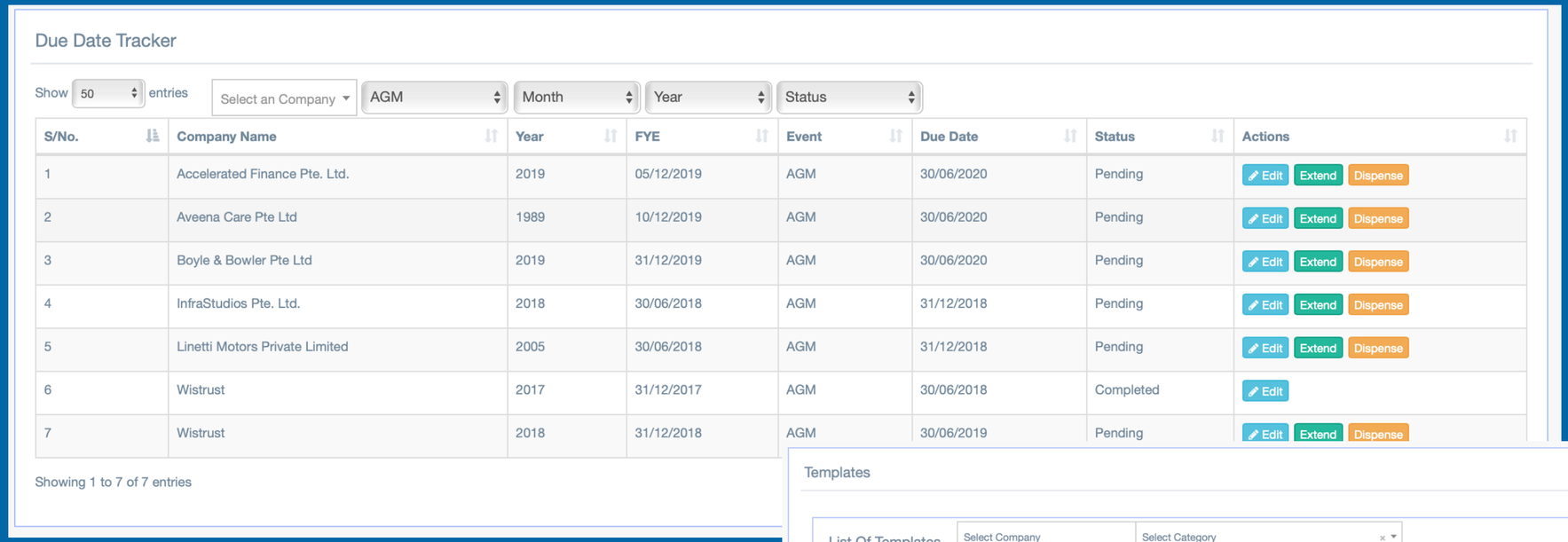
INCREASED EFFICIENCY

Digital transformation involves optimizing processes and making workflows faster, easier, and more efficient. Instead of spending hours processing paperwork, you can create digital workflows which increases efficiency, allowing employees to focus on other aspects of your business.

INCREASED EFFICIENCY

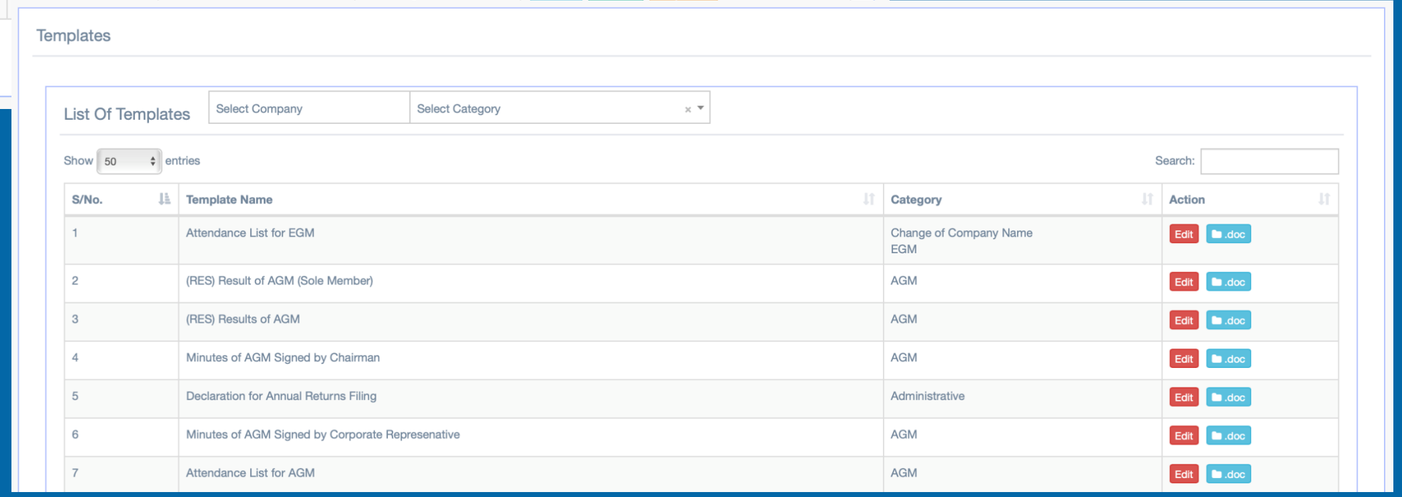


Due Date Tracker

Show 50 entries | Select an Company | AGM | Month | Year | Status

S/No.	Company Name	Year	FYE	Event	Due Date	Status	Actions
1	Accelerated Finance Pte. Ltd.	2019	05/12/2019	AGM	30/06/2020	Pending	Edit Extend Dispense
2	Aveena Care Pte Ltd	1989	10/12/2019	AGM	30/06/2020	Pending	Edit Extend Dispense
3	Boyle & Bowler Pte Ltd	2019	31/12/2019	AGM	30/06/2020	Pending	Edit Extend Dispense
4	InfraStudios Pte. Ltd.	2018	30/06/2018	AGM	31/12/2018	Pending	Edit Extend Dispense
5	Linetti Motors Private Limited	2005	30/06/2018	AGM	31/12/2018	Pending	Edit Extend Dispense
6	Wistrust	2017	31/12/2017	AGM	30/06/2018	Completed	Edit
7	Wistrust	2018	31/12/2018	AGM	30/06/2019	Pending	Edit Extend Dispense

Showing 1 to 7 of 7 entries



Templates

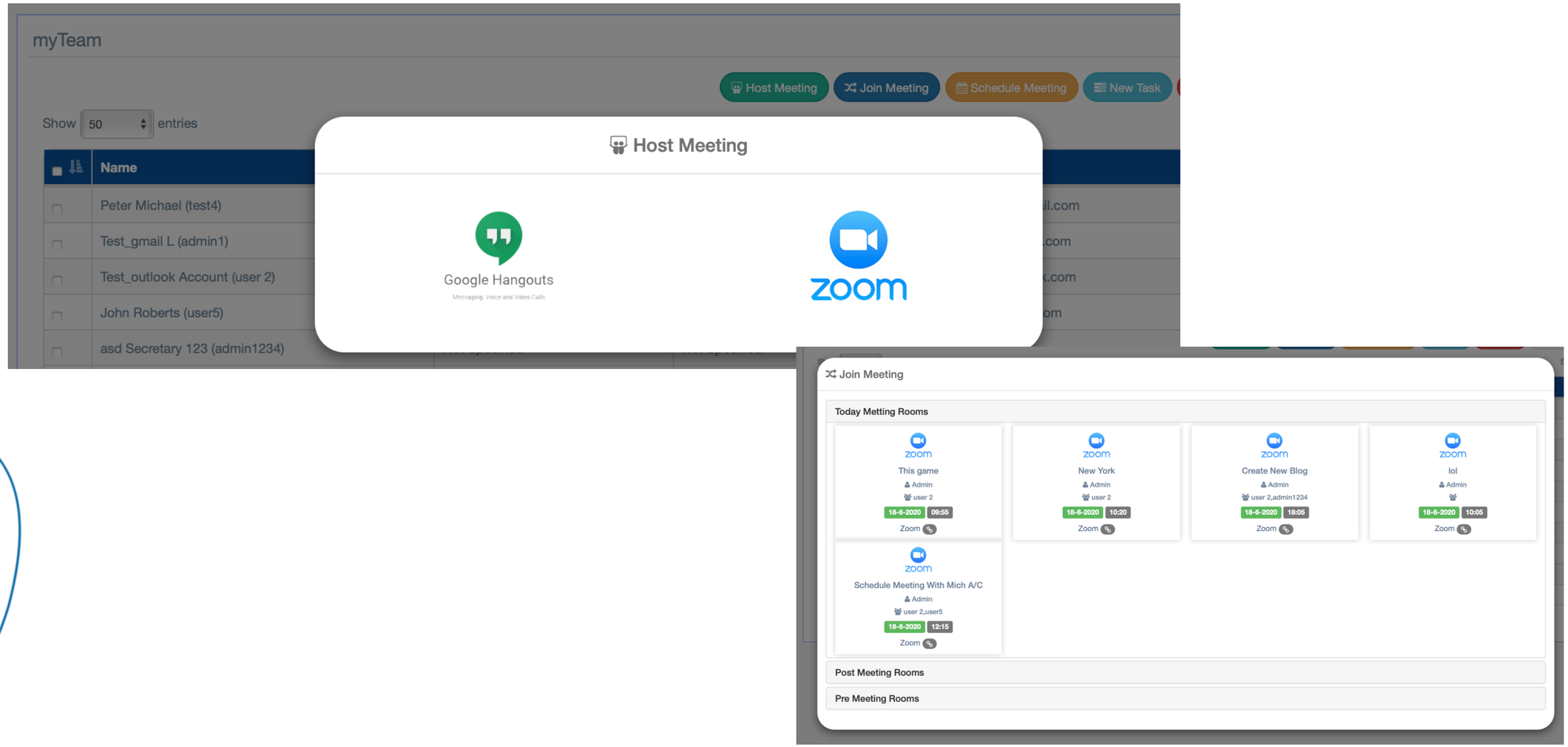
List Of Templates | Select Company | Select Category

Show 50 entries | Search:

S/No.	Template Name	Category	Action
1	Attendance List for EGM	Change of Company Name EGM	Edit .doc
2	(RES) Result of AGM (Sole Member)	AGM	Edit .doc
3	(RES) Results of AGM	AGM	Edit .doc
4	Minutes of AGM Signed by Chairman	AGM	Edit .doc
5	Declaration for Annual Returns Filing	Administrative	Edit .doc
6	Minutes of AGM Signed by Corporate Represenative	AGM	Edit .doc
7	Attendance List for AGM	AGM	Edit .doc

PROVIDING A BETTER SERVICE

The most critical objective of any company’s digital transformation is to better meet customers’ demands & to stay ahead of competition.



• PROVIDING A BETTER SERVICE

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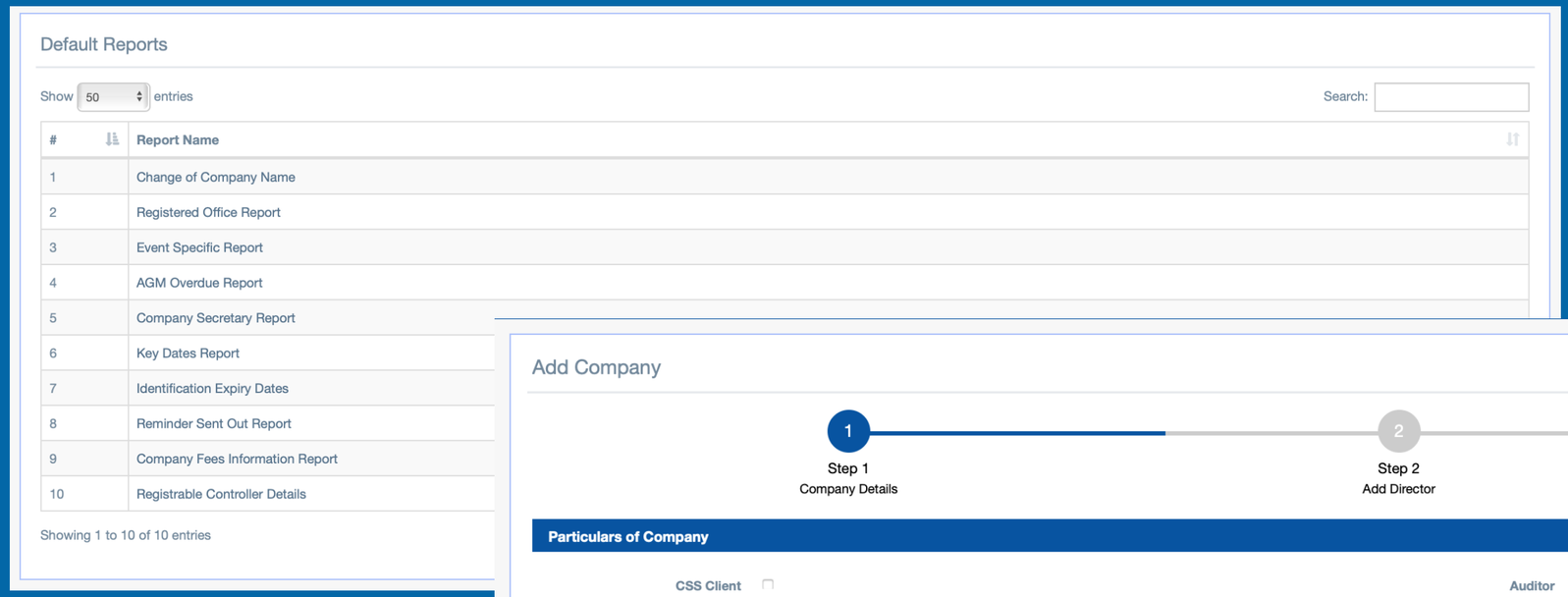
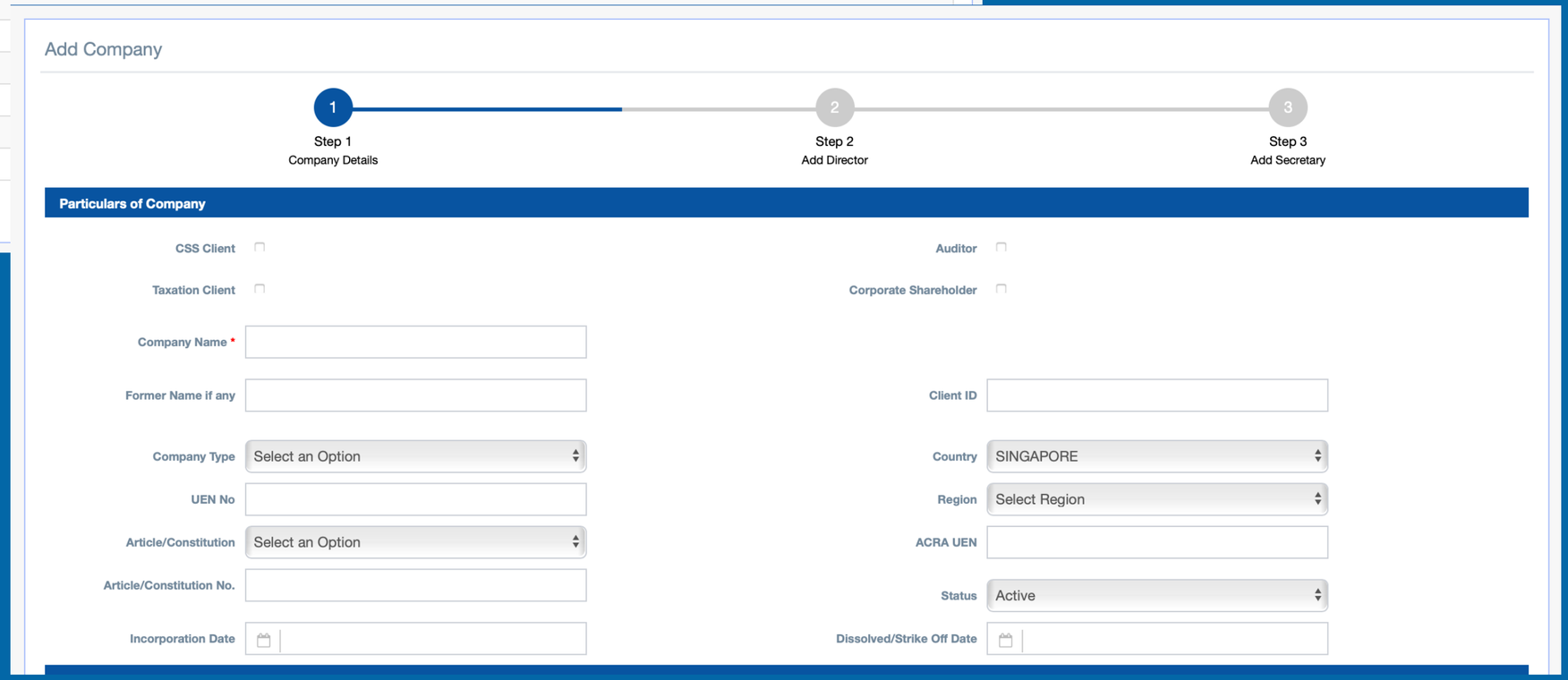
PROCESS OPTIMIZATION

Digital transformation is the intensive change of business and organizational activities, processes and competencies and models to improve the way we conduct businesses.

PROCESS OPTIMIZATION





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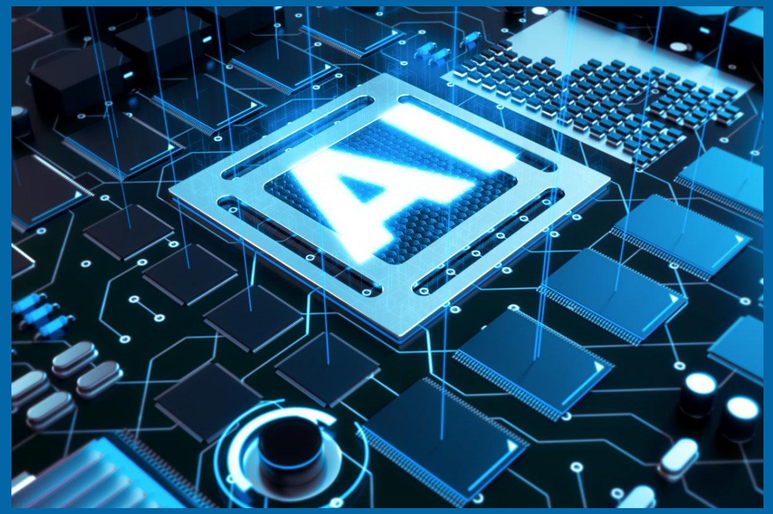
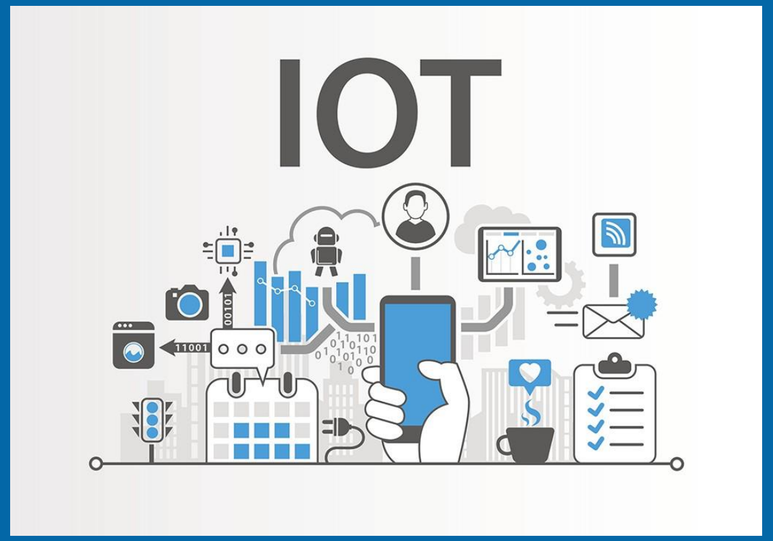
5

FUTUREPROOFING YOUR BUSINESS

With technology changing rapidly, business owners must future-proof their company or you will risk falling behind your competitors.





FUTUREPROOFING YOUR BUSINESS

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How can you preserve your business during pandemic crisis?

The Enterprise Development Grant (EDG) helps Singapore companies grow and transform. This grant supports projects that help you upgrade your business, innovate or venture overseas. The grant funds up to 80%* of qualifying project costs namely third-party consultancy fees, software and equipment, and incremental internal manpower cost.

*As announced at Supplementary Budget 2020.

WHAT YOU CAN LOOK AT:

- Boardroom Management Solution
- Corporate Secretarial Solution
- Customer Relationship Management

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SYNERGY TO SUCCEED

Thank You

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